



Keells Consultants (Private) Limited

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9 December 2022

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange (CSE),
Level 4-I West Tower,
World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

JOHN KEELLS HOLDINGS PLC (COMPANY NO PQ 14)
APPOINTMENT OF A DIRECTOR

This is to inform you that Dr. Sharmini Amrita Coorey will be appointed as an Independent Non-Executive Director of John Keells Holdings PLC (the “Company”) with effect from 1 January 2023.

A brief profile of Dr. Coorey is attached herewith.

A further announcement pertaining to Dr. Coorey’s relevant interest in the shares of the Company, if any, will be disclosed following her appointment on 1 January 2023.

Yours faithfully,
for JOHN KEELLS HOLDINGS PLC
KEELLS CONSULTANTS (PRIVATE) LIMITED

Secretaries

PROFILE

Dr. Sharmini Coorey is a former senior official of the International Monetary Fund (IMF) and currently a member of the Presidential Advisory Group on Multilateral Engagement and Debt Sustainability advising the Government of Sri Lanka during the economic crisis. She joined the IMF through the Economist Program in 1986 and, during her 35-year career there, worked in positions of increasing seniority in its African, Asia and Pacific, European, and Western Hemisphere departments, as well as its Policy Development and Review Department.

Prior to her retirement in November 2021, Dr. Coorey served for almost nine years as the Director of the Institute for Capacity Development (ICD), the IMF's department for capacity building. As Director—the most senior staff-level position at the IMF—she was instrumental in establishing ICD and providing strategic direction for the governance, management, and funding of the IMF's capacity building activities. She also oversaw the IMF's training for country officials world-wide and established its online program which trained over 100,000 government officials in policy-oriented macroeconomics during her tenure.

Before heading ICD, Dr. Coorey was Deputy Director in the IMF's African Department, where she oversaw the Fund's work on many Sub-Saharan African countries including South Africa, Botswana, and Zimbabwe. In addition, she led the department's financial sector work and research agenda. Dr. Coorey's experience at the IMF also includes surveillance work on the United Kingdom, Ireland, the United States, and Canada as well as program work on Korea, Estonia, Mexico, and the Dominican Republic. She served on the Investment Committee of the IMF Staff Retirement Plan and on the Editorial Committee of *IMF Staff Papers*. She was also a visiting researcher at George Washington University's Elliott School of International Affairs in Washington DC.

Dr. Coorey holds Ph.D. and bachelor's degrees in Economics from Harvard University. She has published papers on inflation and economic growth in transition and developing countries and edited a book on managing oil wealth in Central African countries.